80 HHC, 80 HHD and 80 HHE dealing with benefits to Export Sector.

World Bank Loans to India

2371. SHRI KRISHNA KUMAR BIRLA:
SHRI GHUFRAN AZAM:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned "India among major recipient of WB loans in 1996" as reported in Statesman dated 24th July, 1996;

(b) whether Government have received World Bank loan during the past three years;

(c) if so, the details thereof;

(d) whelher the burden of loans on Goverment is increasing;

(e) whether Government have taken any concrete steps to repay the loans and to get rid of this heavy burden; and

(f) if so, the details thereof?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) Yes Sir.

(b) and (c) Yes Sir. The total amount of loan/ credit received by the Government from the World Bank for on-going projects was US $ 1575 million, US $ 1560 million and US $ 1195 million during 1993-94, 1994-95 and 1995-96 respectively.

(d) to (f) External assistance, including World Bank loans, plays an important part in bridging the resource gap for the financing needs of the development projects in the country. The loans with the World Bank are tied-up every year depending on our development needs and the pace of finalising projects. Govemment is conscious about the external debt liability and ensures that the total burden of loans stays within prudent limits keeping in view the objective that our debts servicing liability should not exceed the capacity of the economy to service such loans. The repayment of loans is made according to the terms and conditions mutually agreed with the donor agencies and the Government is discharging all its repayment liabilities to external agencies on the due dates.

Posts of Non-Official Directors of Nationalised Banks

2372. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) the number of posts of non-official directors of nationalised banks lying vacant in various banks under the public sector, bank-wise;

(b) the number of non-official directors that have remained directors for more than three years, and have been appointed for second term, bank-wise; and

(c) whether all nationalised banks have non-official directors from Minorities, if so, the names and addresses of such directors, bank-wise?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) Only two positions of non-official directors are vacant in nationalised banks—one each in Andhra Bank and Central Bank of India.

(b) None of the non-official directors have been renominated on the same bank.

(c) At present 15 nationalised banks have non-official directors from minorities on their boards. The names and addresses of such directors (bank-wise) is given in Annexure.

Statement

Details of the Names and Addresses Nationalised Banks having non-official Directors from Minorities on their boards

Name of the Bank	Name of the person	Address
Allahabad Bank	Kum. Sayeeda Khatoon	53, South Avenue, New Delhi.
Andhra Bank	Shri Mohd. Ali Khan	H.No. 17-9-96, Chawni Nade-ali Baug, Chenchalgnda, Hyderabad.